

CARES Act Funding Reporting Requirements

Blue Mountain College has signed and returned to the Department of Education the CARES Act Certification and Agreement. The College intends to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Total Amount of Funds Received for Emergency Financial Aid Grants to Students	\$392,311
Total Amount of Emergency Financial Aid Grants Distributed to Students as of May 25, 2020	\$176,860
Estimated Total Number of BMC Students Eligible to Participate in Programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1)	500
Total Number of BMC students who have received an Emergency Financial Aid Grant as of May 25, 2020	305
Method used by BMC to determine eligibility and amount	<ul style="list-style-type: none"> • Eligibility based on meeting Title IV requirements • Amount based on number of hours enrolled in face-to-face classes on or before March 13, 2020
Guidance provided by BMC to students concerning the Emergency Financial Aid Grant	<p>Students have been provided with a link to an application along with this information:</p> <p>The Federal Coronavirus Aid, Relief and Economic Security (CARES) Act passed by Congress and signed into law on March 27, 2020, is intended to provide economic relief for individuals impacted by the pandemic. Under CARES act, the U.S. Department of Education was authorized to provide funding to institutions of higher education to award in the form of emergency financial aid grants to students. You are receiving the email because you have a completed FAFSA and have been enrolled in face-to-face classes on or before March 13, 2020.</p>