

## Blue Mountain College

### Higher Education Emergency Relief Fund (HEERF) – Grants to Students

#### Updated Quarterly Fund Report

As of March 31, 2022

Blue Mountain College acknowledges that the institution signed and returned to the US Department of Education the Funding Certification and Agreement for the Higher Education Emergency Relief Fund- Emergency Financial Aid Grants to Students under the CARES Act. Blue Mountain College received two revised Grant Award Notifications dated 1/17/21 and 5/17/21 from the US Department of Education increasing the amount to be awarded as Emergency Aid to Students.

The total amount originally allocated to the institution for the purpose of providing these Emergency Financial Aid Grants to Students under HEERF I (CARES ACT) was \$392,311 received on 4/26/2020. The total number of students originally estimated to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) was 500. The clarification by the US Department of Education that non-degree seeking, non-credit, dual enrollment and continuing education students are eligible allowed Blue Mountain College the option to offer these funds to additional students. The number of unduplicated students who completed an application and received an award as of 6/30/2021 is 669. This report is the final quarterly posting for these funds.

Blue Mountain College received \$392,311 on 1/17/2021 for HEERF II (CRRSA ACT) funds and \$1,060,664 on 5/17/2021 for HEERF III (ARP) funds. Applications were made available to all students enrolled in the 2021 Spring semester with an option to receive a check or have the disbursement applied directly to their student account. Distribution of funds was based on the number of hours in which each student was enrolled: 12 hours and up - \$790; 7-11 hours -\$450; 3-6 hours - \$290; and Dual Enrollment - \$140. A total of 406 checks were written to students totaling \$302,850 and \$45,400 were applied directly to 64 student accounts making the total distribution of HEERF II Funds \$348,250 distributed to 470 students as of 6/30/2021.

Additional distributions were made during the third quarter of 2021 to students based on the FAFSA Estimated Family Contributions and the number of hours in which the student was enrolled as of the last date to enroll for the Fall 2021 semester. There are approximately 655 students that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA and ARP programs.

<b>FAFSA EFC RANGE</b>	<b>CREDIT HOURS</b>	<b>AWARD AMOUNT</b>
\$0 - \$5,846	(12 – 18) Full Time	\$2,000
	<12	allocation based on credit hours enrolled
\$5,847 and above	(12 – 18) Full Time	allocation based on EFC
	<12	allocation based on credit hours enrolled
No FAFSA		TBD

As of 9/30/2021 an additional \$42,664 was distributed from the HEERF II (CRRSSA) funds to 27 students and \$270,000 distributed from HEERF III (ARP) to 135 students with a zero EFC. A postcard explaining the allocation and distribution process and a QR code linked to the BMC website was mailed to the home addresses of the domestic students.

As of 12/31/2021 an additional \$590,332.47 was awarded to 492 students. The breakdown is as follows:

\$228,502 was awarded to 120 PELL eligible students and \$361,830.47 was awarded to the 372 other students enrolled in the Fall 2021 semester based on a formula.

No additional distributions were made during the first quarter of 2022.